

***INDEPENDENT
AUDITOR'S
REPORT***

of the company:

***Sarantis Czech Republic,
S.r.o.***

verification of the financial statements

as of 31 December 2012

January 2013

Total 5 copies

CONTENT

of the independent auditor's report

audited company:

Sarantis Czech Republic, s.r.o.

Prague 3, Roháčova 77/1095, zip code 130 00

registered at Municipal Court in Prague, Section C, Insert 62867

IN 257 05 971

Independent auditor's report

Balance sheet as of 31 December 2012

Profit and loss account as of 31 December 2012

Notes to the financial statements for the period from 1 January 2012 to 31 December 2012

Cash flow statement as of 31 December 2012

Audited period: 1 January 2012 – 31 December 2012

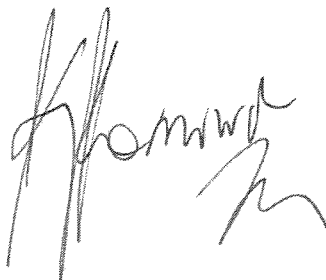
Date of the auditor's report: 23 January 2013

Report discussed:

with partners of the company:

Jan Krzysztof Kamiński

Tomáš Jakoubek



on: 23/01/2013

on: 23.1.2013

INDEPENDENT AUDITOR'S REPORT

for partners of the company **Sarantis Czech Republic, s.r.o.**, IN 25705971,
based in Prague 3, Roháčova 77/1095, 130 00

Report on the financial statements

We verified the attached financial statements of the company Sarantis Czech Republic, s.r.o. as of 31 December 2012, which comprise balance sheet, profit and loss account, cash flow and notes to this financial statements for the year ended 31 December 2012, including description of used significant accounting policies. Data of the company Sarantis Czech Republic, s.r.o. are stated in Article 1 of the notes to this financial statements.

Responsibility of the statutory body of the accounting unit for the financial statements

Statutory body of the company Sarantis Czech Republic, s.r.o. is responsible for the preparation and fair presentation of the financial statements in accordance with the Czech accounting regulation. Part of this responsibility is to design, implement and maintain internal control over preparation and fair presentation of the financial statements so as it would not contain material misstatements, whether due to a fraud or an error; to select and apply appropriate accounting policies and to making reasonable accounting estimates in the circumstances.

Auditor's responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Act on Auditors, International Standards on Auditing and implementation guidance of the Chamber of Auditors of the Czech Republic. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management of the company, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion


In our opinion, the financial statements present fairly, in all material respects, assets, liabilities and the financial position of Sarantis Czech Republic, s.r.o. for the year ended 31 December 2012 and its financial performance for the year then ended in accordance with accounting regulation of the Czech Republic.

In Prague, Czech Republic, on 23 January 2013



AUDITING plus s.r.o.
License No. 508
Drtinova 222
503 11 Hradec Králové

Represented by partner:


PhDr. Ivan Murko
Independent Auditor
License No. 2187

BALANCE SHEET

in full form

as at 31.12.2012

(in thousands of CZK)

Name and Address of the Accounting Entity

Sarantis Czech Republic, s.r.o.

Roháčova 77

Praha 3

13000

Reg. No.

2 5 7 0 5 9 7 1

Class a	ASSETS B	Current Accounting Period			Previous Accounting Period
		Gross 1	Adjustment 2	Net 3	Net 4
	TOTAL ASSETS (A. + B. + C. + D.I.)	120 315	4 605	115 710	106 177
A.	Receivables from Subscriptions				
B.	Fixed Assets (B.I. + B.II. + B.III.)	4 654	4 232	422	646
B. I.	Intangible Fixed Assets (Sum B.I. 1. to B.I.8.)	2 364	2 139	225	377
B. I. 1.	Incorporation Expenses				
2.	Intangible Research and Development				
3.	Software	2 364	2 139	225	377
4.	Valuable Rights				
5.	Goodwill				
6.	Other Intangible Fixed Assets				
7.	Intangible Fixed Assets under Construction				
8.	Advance Payments for Intangible Fixed Assets				
B. II.	Tangible Fixed Assets (Sum B.I.1.1. to B.II.9.)	2 290	2 093	197	269
B. II. 1.	Land				
2.	Buildings and Constructions				
3.	Independent Items and Sets of Items	2 290	2 093	197	269
4.	Permanent Growth				
5.	Breeding and Draught Animals				
6.	Other Tangible Fixed Assets				
7.	Tangible Fixed Assets under Construction				
8.	Advance Payments for Tangible Fixed Assets				
9.	Adjustments to Acquired Assets				
B.III.	Financial Investments (Sum B.III.1. to B.III.7.)				
B.III.1.	Shares in Controlled and Managed Organizations				
2.	Shares in Accounting Units with Substantial Influence				
3.	Other Securities and Deposits				
4.	Loans - Controlling and Managing Organization, Substantial Influence				
5.	Other Financial Investments				
6.	Financial Investments Acquired				
7.	Advance Payments on Long-term Financial Investments				

Class a	ASSETS B	Current Accounting Period			Previous Accounting Period
		Gross 1	Adjustment 2	Net 3	Net 4
C.	Current Assets (C.I. + C.II. + C.III. + C.IV.)	115 443	373	115 070	104 595
C. I.	Inventory (Sum C.I.1. to C.I.6.)	24 619	80	24 539	16 371
C. I. 1.	Materials				
2.	Work in Progress				
3.	Finished Products				
4.	Animal Stock				
5.	Purchased Goods	24 288	80	24 208	15 172
6.	Advance Payments for Inventory	331		331	1 199
C. II.	Long-term Receivables (Sum C. II.1. to C.II.8.)	43		43	1 864
C. II. 1.	Trade Receivables				
2.	Receivables - Controlling and Managing Organization				
3.	Receivables - Substantial Influence				
4.	Receivables from Partners, Cooperative Members and Associations Members				
5.	Long-term Advance Payments				
6.	Estimated Receivables				
7.	Other Receivables				
8.	Deferred tax Receivables	43		43	1 864
C.III.	Short-term Receivables (Sum C.III.1. to C.III.9.)	73 491	293	73 198	78 949
C.III.1.	Trade Receivables	69 254	293	68 961	77 567
2.	Receivables - Controlling and Managing Organization				
3.	Receivables - Substantial Influence				
4.	Receivables from Partners, Cooperative Members and Associations Members				
5.	Social Security and Health Insurance				
6.	State - Taxation Receivables				54
7.	Prepayments	332		332	261
8.	Estimated Receivables				920
9.	Other Receivables	3 905		3 905	147
C.IV.	Short-term Financial Assets (Sum C.IV.1 to C.IV.4)	17 290		17 290	7 411
C.IV.1.	Cash in Hand	107		107	103
2.	Cash in Bank	17 183		17 183	7 308
3.	Short-term Securities and Shares				
4.	Short-term Financial Assets in Progress				
D. I.	Accruals (D.I.1. + D.I.3.)	218		218	936
D. I. 1.	Deferred Expenditure	218		218	936
2.	Complex Deferred Expenditure				
3.	Deferred Income				

Class a	LIABILITIES b	Balance in the Current Accounting Period 5	Balance in the Previous Accounting Period 6
	TOTAL LIABILITIES (A. + B. + C.I.)	115 710	106 177
A.	Shareholders' Equity (A.I. + A.II. + A.III. + A.IV. + A.V.)	35 254	5 869
A. I.	Registered Capital (A.I.1. + A.I.2. + A.I.3.)	39 320	22 320
A. I. 1.	Registered Capital	39 320	22 320
2.	Own Shares and Ownership Interests		
3.	Changes in Registered Capital		
A. II.	Capital Funds (Sum A.II.1 to A.II.4)		
A. II. 1.	Share Premium		
2.	Other Capital Funds		
3.	Differences form Revaluation of Assets and Liabilities		
4.	Differences form Revaluation by Transformation		
5.	Revaluation Differences on Transformations		
6.	Differences in valuation of transformations of business companies		
A. III.	Profit Funds (A.III.1. + A.III.2.)	722	713
A. III. 1.	Legal Reserve / Indivisible Fund	722	713
2.	Statutory and Other Funds		
A. IV.	Profit / Loss Brought Forward (A.IV.1. + A.IV.2.)	-17 174	-17 331
A. IV. 1.	Undistributed Profit of Previous Years		
2.	Accumulated Losses of Previous Years	-17 174	-17 331
3.	Another economic result of previous years		
A. V.	Retained Profit / Loss of the Current Financial Year /+ -/	12 386	167
B.	Liabilities (B.I. + B.II. + B.III. + B.IV.)	80 456	100 308
B. I.	Reserves (Sum B.I. 1. to B.I.4.)	1 390	
B. I. 1.	Legal Reserves		
2.	Reserve for Pensions and Similar Liabilities		
3.	Income Tax Reserve	1 390	
4.	Other Reserve		
B. II.	Payables (Sum B. II.1. to B.II.10.)		
B. II. 1.	Trade Payables		
2.	Payables - Controlling and Managing Organization		
3.	Payables - Substantial Influence		
4.	Payables from Partners, Cooperative Members and Association Members		
5.	Long-term Advances Received		
6.	Issued Bonds		
7.	Long Term Bonds Due		
8.	Estimated Payables		
9.	Other Long-term Liabilities		
10.	Deffered Tax Payables		

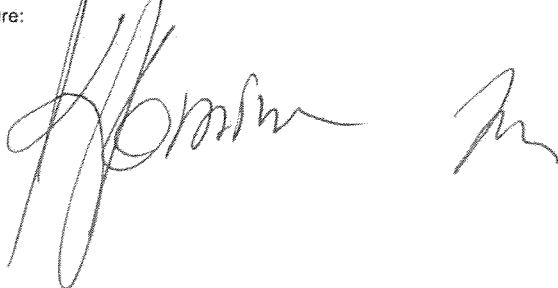
Class a	LIABILITIES b	Balance in the Current Accounting Period 5	Balance in the Previous Accounting Period 6
B. III.	Short-term Liabilities (Sum B.III.1. to B.III.11.)	79 066	100 308
B. III. 1.	Trade Payables	74 782	73 669
2.	Payables - Controlling and Managing Organization		
3.	Payables - Substantial Influence		
4.	Payables from Partners, Cooperative Members and Association Members		18 701
5.	Employee Related Liabilities	642	628
6.	Social Security and Health Insurance Liabilities	382	294
7.	State - Taxation Liabilities and Subsidies	147	120
8.	Short-term Accepted Deposits		
9.	Issued bonds		
10.	Estimated Payables	3 079	6 784
11.	Other Liabilities	34	112
B.IV.	Bank Loans and Borrowings (Sum B.IV. 1. to B.IV.3.)		
B.IV. 1.	Long-term Bank Loans		
2.	Short-term Loans		
3.	Short-term Borrowings		
C. I.	Accruals (C.I.1 + C.I.2.)		
C. I. 1.	Accrued Expenses		
2.	Deferred Revenue		

Prepared on: 23.1.2013

Legal form of the Accounting Entity: ltd

Subject of Business: purchase and selling of goods

Signature:



PROFIT AND LOSS ACCOUNT by Type

in full

as at 31.12.2012

(in thousands of CZK)

Name and Address of the Accounting Entity
Sarantis Czech Republic, s.r.o.

Reg. No.

2 5 7 0 5 9 7 1

Roháčova 77
Praha 3
13000

Class a	TEXT b	Result in the Accounting Period	
		Current 1	Previous 2
I.	Revenues from Goods Sold	222 833	186 378
A.	Costs of Goods Sold	123 012	92 274
+	Gross Margin (I. - A.)	99 821	94 104
II.	Production (II.1. to II.3.)		
II.1.	Revenues of Own Products and Services		
2.	Change in Own Produced Stock		
3.	Capitalization		
B.	Production Consumption (B.1. + B.2.)	72 015	71 063
B. 1.	Materials, Light and Power	10 055	11 412
2.	Services	61 960	59 651
+	Value Added (I. - A. + II.-B.)	27 806	23 041
C.	Personnel Expenses (C.1. to C.4.)	11 556	11 524
C. 1.	Wages	8 453	8 459
2.	Remuneration of Board Members		
3.	Social Security and Health Insurance Costs	2 904	2 917
4.	Fringe Benefits	199	148
D.	Fees and Taxes	6	6
E.	Long Term Tangible and Intangible Assets Depreciation	368	500
III.	Revenue from Sales of Long Term Assets and Materials (III.1. + III.2.)		
III.1.	Revenue from Sales of Long Term Assets		
2.	Revenue from Sales of Materials		
F.	Net Book Value of Sold Long Term Assets and Materials (F.1. + F.2.)		
F. 1.	Net Book Value of Sold Long Term Assets		
2.	Net Book Value of Sold Materials		
G.	Reserves and Deferred Income in Operating Revenue	195	99
IV.	Other Operating Revenues	309	1 003
H.	Other Operating Expenses	869	8 672
V.	Transfer of Operating Revenues		
I.	Transfer of Operating Expenses		
*	Operating Profit / Loss (Calculated Items (+) to V.)	15 121	3 243

Class a	TEXT b	Result in the Accounting Period	
		Current 1	Previous 2
VI.	Revenue from Sold Securities and Shares		
J.	Sold Securities and Shares		
VII.	Revenues from Long Term Financial Assets (VII.1. to VII.3.)		
VII.1.	Revenues from Shares in Controlled and Managed Organizations and in Accounting units with Substantial Influence		
2.	Revenue from Other Long Term Securities and Shares		
3.	Revenue from Other Investments		
VIII.	Revenue from Short Term Financial Assets		
K	Expenses from Financial Assets		
IX.	Revenues from Revaluation of Securities and Derivatives		
L.	Costs of Revaluation of Securities and Derivatives		
M.	Change in Financial Reserves and Adjustments		
X.	Interest Received	5	6
N.	Interest Paid	198	611
XI.	Other Financial Revenues	4 154	1 794
O.	Other Financial Expenses	3 485	4 975
XII.	Transfer of Financial Revenues		
P.	Transfer of Financial Expenses		
*	Profit / Loss from Financial Operations (Calculated Items VI. to P.)	476	-3 786
Q.	Income Tax on Ordinary Activities (Q. 1. + Q.2.)	3 211	-710
Q. 1.	- Due	1 390	
2.	- Deferred	1 821	-710
**	Profit / Loss from Ordinary Activities (Net Profit from Operations + Profit / Loss from Financial Operations - Q.)	12 386	167
XIII.	Extraordinary Revenues		
R.	Extraordinary Expenses		
S.	Income Tax on Extraordinary Activities (S.1 + S.2)		
S. 1.	- Due		
2.	- Deferred		
*	Extraordinary Profit / Loss (XIII. - R. - S.)		
T.	Transfer of Profit / Loss to Partners (+/-)		
***	Profit / Loss of the Accounting Period (+/-) (Profit / Loss from Ordinary Activities + Extraordinary Profit / Loss - T.)	12 386	167
****	Profit / Loss before tax (Profit from Operations + Profit / Loss from Financial Operations + Exceptional Revenue - R.)	15 597	-543

Prepared on: 23.1.2013

Legal form of the Accounting Entity: ltd

Subject of Business: purchase and selling of goods

Signature:

**Notes to the financial statements in accordance with § 39
of the Regulation No. 500/2002 Col.**

ARTICLE 1

Company: Sarantis Czech Republic s.r.o.
Registered office: Roháčova 11/1050, 130 00 Praha 3
IN: 25705971
Legal form of the accounting entity: ltd.
Line of business: purchasing and selling of goods
Date of incorporation (or initiation of activity) of the accounting unit: October 29, 1998
Balance day: 31 December 2012
Moment of preparation of the financial statements: 23 January 2013

Person responsible for accounting (name and signature):

Jan Krzysztof Kaminski, director
 Henryka Marta Szczepkowska, director

Person responsible for financial statements (name and signature):

Tomáš Jakoubek

In Prague 3 on 23 January 2013

Individual or legal entity taking a share of more than 20% of registered capital of the accounting unit:

	2012	2011
GR Sarantis Cyprus Limited	100%	100%

Names and surnames of members of statutory bodies:

Henryka Marta Szczepkowska

Krzysztof Jan Kaminski

There was an entry of:

- a signatory Tomáš Jakoubek,
- increase of the shareholders equity.

Description of organizational structure of the accounting entity, or fundamental changes within the accounting period:

The company is directed by a director.

The company is further organizationally divided into the following departments:

- Logistics
- Commercial department
- Marketing
- Administration
- Financial department

There have been no organizational changes in 2012.

ARTICLE 2

	2012	2011
Average number of employees during the accounting period:	22	26
Personal costs:	11.556 th. CZK	11.524 th. CZK
Members of regulatory bodies (count):	1	3

ARTICLE 3

General accounting principles used:

Double-entry principle and principle of factual and time continuity in accordance with Act on Accounting, Regulation on accounting No. 500/2002 Col. and accounting standards No. 001-023. Chart of used accounts is continuously updated according to the needs of the company. Groups of accounts that company uses corresponds to the chart of accounts referred to in Regulation on accounting No. 500/2002 Col. Notes to the financial statements has been prepared in accordance with the text of § 39 of Regulation on accounting No. 500/2002 Col.

Data presented in the notes are based on accounting papers (accounting documents, ledgers and other accounting documents) and from other documents that the company has at disposal.

Figures are in thousands of CZK, unless indicated otherwise.

Accounting policies used:

Assets depreciation, allowances to receivables and goods, valuation, creation of provisions, deferred tax.

Method of valuation:

Purchased assets are valued at their purchase price.

Purchased inventories are valued at cost of acquisition + interrelated costs (transport of goods).

Diminution of inventories is valued by weighted arithmetic average.

The accounting unit did not use valuation at own costs and reproductive purchase price.

Method of depreciation:

Fixed tangible (over 40,000 CZK) and intangible (over 60,000 CZK) assets depreciate according to the depreciation plan. Period of depreciation of assets with purchase price of more than 100,000 CZK has been determined to 5 years.

Small tangible assets with purchase price from 6,000 to 40,000 CZK depreciate according to the depreciation plan for 3 years.

Method of allowances recording:

Tax allowances to receivables are created in accordance with the Reserve Act No. 593/1992 Col., that is in the amount of 20%.

Creation of other adjustments depends whether the receivable has been sued.

There are no allowances to receivables due from the biggest customers (business chains) due to continuous set-off of receivables and liabilities.

Allowances are not created to receivables refunded between the balance day and the moment of preparation of the financial statements.

Allowances to goods are created in connection with inventories turn-over indicator or following the real state of stocks.

Method of determination of accumulated depreciation of assets:

In accordance with the depreciation plan.

Conversion method of data in foreign currencies into the Czech currency:

Accounting unit uses actual exchange rate of Czech National Bank.

Assets and liabilities in foreign currencies are converted by the exchange rate of Czech National Bank valid on the balance day.

Method of determination of the real value of assets and liabilities:

Accounting unit does not use real value evaluation of assets and liabilities.

ARTICLE 4

Significant items from the balance sheet which are essential for analysis and evaluation of the financial assets situation and retained profit of the accounting unit, **which do not directly result from the balance sheet:**

In spite of the increase in volumes of sale there was a decrease of trade receivables by 10.9% (that is 8,491 th. CZK) compared to the status as of 31 December 2011 making it 59.6% of the total volume of net assets (73% in 2011)

Out of total volume of trade receivables, 4.5% are receivables due from Sarantis group (4.1 in 2011).

Significant items from profit and loss account essential for analysis and for evaluation of the financial assets situation and retained profit of the accounting unit, **which do not directly result from profit and loss account:** Sales of goods are affected by bonuses in relation to customers/business chains, which are accounted for as a reduction of revenues. When not respecting those revenues (17,633 th. CZK), the sales of goods would amount to 240,466 th. CZK..

Significant part in the amount of 2,640 th. CZK from total financial costs amounting to 3,683 th. CZK represents exchange rate losses. Significant amount of 4,210 th. CZK from total financial revenues represents exchange rate revenues.

Particularly presented significant data, which are not separately recorded in the balance sheet and in profit and loss account:

Specification of deferred tax liability or receivable:

Deferred receivable in the amount of 43 th. CZK arose from:

- difference between tax- and book-depreciated price of assets
- balance of bad debt provisions

Exercisable tax loss from previous years is completely used in tax return 2012.

Long-term bank loans incl. interest rates: None

Description of the loan security: None

Received subsidies for investment and operating purposes: None

Liabilities to persons with substantial or controlling influence: None, except common trade.

ARTICLE 5

Receivables and liabilities:

Receivables		Liabilities	
Total receivables:	69,254 th. CZK	Total liabilities:	71,170 th. CZK
Due receivables:	57,361 th. CZK	Due liabilities:	41,273 th. CZK
Structure of overdue receivables:		Structure of overdue liabilities:	
1 – 30 days	10,113 th. CZK	1-30 days	15,443 th. CZK
31-180 days	1,507 th. CZK	31-180 days	11,630 th. CZK
181-365 days	- 48 th. CZK	181-365 days	4,420 th. CZK
over 365 days	321 th. CZK	over 365 days	- 1,596 th. CZK
Thereof receivables within the group		Thereof liabilities within the group	
Total receivables:	3,104 th. CZK	Total liabilities:	31,476 th. CZK
Due receivables:	2,898 th. CZK	Due liabilities:	12,022 th. CZK
		Structure of overdue liabilities:	
		1-30 days	4,879 th. CZK
		31-180 days	10,572 th. CZK
		181-365 days	4,003 th. CZK

Small intangible and tangible assets not recorded in the balance sheet, recorded in the notes regarding materiality principle:

Accounting unit takes stock of assets in the total purchase price of 155 th. CZK (163 th. CZK in 2011).

Foreign assets: None

Assets within leased company: None

Total amount if liabilities not recorded in the balance sheet: None

Pension liabilities: None

Liabilities due from accounting entity in the consolidated unit:

- standard business liabilities 31,476 th. CZK

Significant events, which will occur between balance day and the financial statements preparation date:
None.

SARANTIS
CZECH REPUBLIC

Great brands for everyday

ARTICLE 6

Breakdown of entries of profit and loss account prepared under Annex 3 to Decree No. 500/2002 Coll. is not necessary, since profit and loss account is drawn up in accordance with Annex 2 to Decree No. 500/2002 Coll.

ARTICLE 7

Material increases or decreases in individual elements of equity in thousands CZK:

	2011 Initial state	Increase/ decrease	2011 Final state	2012 Initial state	Increase/ decrease	2012 Final state
Equity	5 702	167	5 869	5 869	29 385	35 254
Share capital	22 320	0	22 320	22 320	17 000	39 320
Legal reserve fund	713	0	713	713	9	722
Loss of previous years	- 12 929	- 4 402	-17 331	- 17 331	157	-17 174
Profit/loss - current year	- 4 402	4 569	167	167	12 219	12 386

ARTICLE 8

Scheme of revenues according to the type of activity and geographical location of the market, which significantly differ from each other:

	Value		Geographical location of the market	
	2012	2011	2010	
Goods	173,322 th. CZK	150,279 th. CZK	144,757 th. CZK	Czech republic
	24,163 th. CZK	14,881 th. CZK	8,784 th. CZK	Slovak republic
	42,616 th. CZK	20,004 th. CZK	164 th. CZK	Poland
	247 th. CZK	922 th. CZK	0	Greece
	133 th. CZK	103 th. CZK	170 th. CZK	Hungary
	236 th. CZK	0 th. CZK	138 th. CZK	Romania
	0	189 th. CZK	0 th. CZK	Bulgaria
Services	0		0	300 th. Kč Czech republic
Products	0		0	0

ARTICLE 9

Statutory audit costs	Statutory audit of financial statements 70 th. CZK	Other costs none
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CASH-FLOW STATEMENT

for the period 1.1.2012 to 31.12.2012

(in thousands of CZK)

Reg. No.: 25705971

Name and Address of the Accounting Entity:

Sarantis Czech Republic, s.r.o.

Roháčova 77

Praha 3

13000

Item	Description	in the Accounting Period	
		Current	Previous
P.	Cash and Equivalents at the Beginning of the Accounting Period	7 411	2 339
CASH-FLOW FROM THE MAIN SUBJECT OF BUSINESS (OPERATIONS)			
Z.	Profit / Loss from Ordinary Activities before Taxation	15 597	- 543
A.1.	Adjustment by Non-monetary Operations	756	1 204
A.1.1.	Fixed Asset Depreciation (+) without Net Book Value and also the Amortisation of Adjustments to Acquired Assets	368	500
A.1.2.	Changes in Balance of Adjustments, Reserves	195	99
A.1.3.	Profit/Loss from Sale of Fixed Assets Accounted for in Revenue-, Expenses+		
A.1.4.	Revenues from Dividends and Shares in Profit (-)		
A.1.5.	Interest Paid (+) with the Exception of Capitalised Interest, Interest Received (-)	193	605
A.1.6.	Possible Adjustments with Other Non-monetary Operation		
A.*	Net Cash-Flow from Operations before Taxation, Changes in Working Capital and Extraordinary Items	16 353	661
A.2.	Changes in Non-monetary Items of Working Capital	-23 137	5 076
A.2.1.	Change in Receivables from Operations (+/-), Temporary Assets Accounts	6 354	-25 738
A.2.2.	Change in Short-term Receivables from Operations (+/-), Temporary Liability Accounts	-21 323	28 265
A.2.3.	Change in Stock (+/-)	-8 168	2 549
A.2.4.	Change in Short-term Financial Assets other than Cash or Equivalents		
A.**	Net Cash-Flow from Operations before Taxation and Extraordinary Items	-6 784	5 737
A.3.	Interest Paid with the Exception of Capitalised Interest (-)	-198	-611
A.4.	Interest Received (+)	5	6
A.5.	Tax Paid on Ordinary Activities and Additional Tax of Prior Period (-)	-1 390	
A.6.	Revenue and Expenses Connected with Exceptional Events, including Income Tax		
A.7.	Dividends Received and Profit Shares (+)		
A.***	Net Cash-Flow from Operations	-8 367	5 132

Reg. No: 25705971

Item	Description	In the Accounting Period	
		Current	Previous
CASH-FLOW FROM INVESTMENTS			
B.1.	Expenses Connected with the Acquisition of Fixed Assets	- 144	- 60
B.2.	Revenue from Sold Fixed Assets		
B.3.	Loans and Credits to Related Parties		
B.***	Net Cash-Flow Related to Investments	- 144	- 60
CASH-FLOW FROM FINANCIAL TRANSACTIONS			
C.1.	Impact of Changes in payables Affecting Cash and Equivalents	1 390	
C.2.	Impact of Changes in Owners Equity on Cash and Equivalents	17 000	
C.2.1.	Cash and Equivalents increase from increases in Equity (+)	17 000	
C.2.2.	Paid Equity Shares to Partners (-)		
C.2.3.	Other Contributions of Cash of Partners and Shareholders		
C.2.4.	Coverage of Loss by Partners (+)		
C.2.5.	Direct Fund Drawings (-)		
C.2.6.	Paid Dividends or Profit Shares, including Withheld Tax (-)		
C.***	Net Cash-Flow Related to Financial Transactions	18 390	
F.	Net Increase or Decrease in Cash	9 879	5 072
R.	Cash and Equivalents at the End of the Period	17 290	7 411

Prepared on: 23.1.2013

Legal form of the Accounting Entity: ltd

Subject of Business: purchase and selling of goods

Signature:

