

Independent Auditor's Report

**on verification of the financial statements
as of 31 December 2008**

of the company

Sarantis Czech Republic, s.r.o.

January 2009

Total 3 copies:

2 copies for the company

1 copy for the auditor

INDEPENDENT AUDITOR'S REPORT

for partners of the company **Sarantis Czech Republic, s.r.o.**, IN 25705971,
based in Prague 3, Roháčova 77/1095, 130 00

Report on the financial statements

Based on the conducted audit, we issued on January 31, 2009 the following report on the financial statements:

We verified the attached financial statements of the company Sarantis Czech Republic, s.r.o. as of 31 December 2008, which comprise balance sheet, profit and loss account, cash flow and notes to this financial statements for the year ended 31 December 2008, including description of used significant accounting policies. Data of the company Sarantis Czech Republic, s.r.o. are stated in Article 1 of the notes to this financial statements.

Responsibility of the statutory body of the accounting unit for the financial statements

Statutory body of the company Sarantis Czech Republic, s.r.o. is responsible for the preparation and fair presentation of the financial statements in accordance with the Czech accounting regulation. Part of this responsibility is to design, implement and maintain internal control over preparation and fair presentation of the financial statements so as it would not contain material misstatements, whether due to a fraud or an error; to select and apply appropriate accounting policies and to making reasonable accounting estimates in the circumstances.

Auditor's responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Act on Auditors, International Standards on Auditing and implementation guidance of the Chamber of Auditors of the Czech Republic. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management of the company, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements present fairly, in all material respects, assets, liabilities and the financial position of Sarantis Czech Republic, s.r.o. for the year ended December 31, 2008, and its financial performance for the year then ended in accordance with accounting regulation of the Czech Republic.

In Prague, Czech Republic, on January 31, 2009

TaxSys Audit, s.r.o.
License No. 478
Drtinova 222
503 11 Hradec Králové

Represented by partner:

Dipl. Ing. Květa Žaloudková
Independent Auditor
License No. 1735



Květa Žaloudková

BALANCE SHEET

in full form

as at 31.12.2008
(in whole thousands of CZK)

Name and Address of the Accounting Entity

Sarantis Czech Republik, s.r.c
Roháčova 77
Praha 3
13000

Reg. No.

2 5 7 0 5 9 7 1

Class a	ASSETS B	Current Financial Period			Last Financial Period
		Gross 1	Adjustment 2	Net 3	Net 4
	TOTAL ASSETS (A.. + B. + C. + D.I.)	87 413	-2 473	84 940	92 358
A.	Directors' Loan				
B.	Fixed Assets (B.I. + B.II. + B.III.)	3 826	-2 156	1 670	1 608
B. I.	Long-term Intangible Assets (Sum B.I. 1. to B.I.8.)	1 959	-1 005	954	1 249
B. I. 1.	Formation Costs				
2.	Intangible Research and Development				
3.	Software	1 959	-1 005	954	723
4.	Accumulated Depreciation				
5.	Goodwill				
6.	Other Long-term Intangible Assets				
7.	Long-term Intangible Assets in Progress				526
8.	Deposits on Long-term Intangible Assets				
B. II.	Long-term Tangible Fixed Assets (Sum B.II.1. to B.II.9.)	1 867	-1 151	716	359
B. II. 1.	Land				
2.	Buildings and Constructions				
3.	Independent Items and Sets of Items	1 867	-1 151	716	359
4.	Permanent Growth				
5.	Primary Animal Stock				
6.	Other Long-term Tangible Fixed Assets				
7.	Long-term Tangible Fixed Assets in Progress				
8.	Deposits on Long-term Fixed Tangible Assets				
9.	Adjusted Items in Gained Assets				
B. III.	Financial Investment (Sum B.III.1. to B.III.7.)				
B. III. 1.	Shares and Deposits in Subsidiary Companies				
2.	Shares and Deposits in Associate Companies				
3.	Other Investment Securities and Deposits				
4.	Debts in the Group				
5.	Other Financial Investments				
6.	Long-term Financial Investments in Progress				
7.	Deposits on Long-term Financial Investments				

Class a	ASSETS B	Current Financial Period			Last Financial Period	Class a
		Gross 1	Adjustment 2	Net 3	Net 4	
C.	Current Assets (C.I. + C.II. + C.III. + C.IV.)	83 373	-317	83 056	90 614	
C. I.	Stock on Hand (Sum C.I.1. to C.I.6.)	22 327	-1	22 326	15 185	
C. I. 1.	Materials					A.
2.	Work in Progress					A. I.
3.	Finished Goods					A. I.1.
4.	Animal Stock					2.
5.	Purchased Goods	22 327	-1	22 326	15 185	3.
6.	Deposits on Stock					A. II.
C. II.	Long-term Loans (Sum C.II.1. to C.II.8.)					A. II.1.
C. II. 1.	Trading Accounts Receivable					2.
2.	Loans to Employees					3.
3.	Loans to Subsidiary Companies					4.
4.	Loans to Associates					A. III.
5.	Long-term advance payment					A. III.1.
6.	Doubtful debts					2.
7.	Other Receivables					A. IV.
8.	Deferred tax receivables					A. IV.1.
C.III.	Short-term Loans (Sum C.III.1. to C.III.9.)	56 374	-316	56 058	70 815	2.
C.III.1.	Trade Debtors	53 932	-316	53 616	69 518	A. V.
2.	Loans to Employees					B.
3.	Loans to Subsidiary Companies					B. I.
4.	Loans to Associates					B. I. 1.
5.	Social Security and Health Insurance					2.
6.	State - Taxation Receivables	2 019		2 019	613	3.
7.	Prepayments	364		364	633	4.
8.	Doubtful debts					B. II.
9.	Other Debtors/Receivables	59		59	51	B. II. 1.
C.IV.	Short-term Financial Assets (Sum C.IV.1 to C.IV.4)	4 672		4 672	4 614	2.
C.IV.1.	Cash in Hand	164		164	77	3.
2.	Cash in Bank	4 508		4 508	4 537	4.
3.	Short-term Securities and Shares					5.
4.	Short-term Financial Assets in Progress					6.
D. I.	Accruals (D.I.1. + D.I.3.)	214		214	136	7.
D. I. 1.	Deferred Expenditure	214		214	136	8.
2.	Complex Deferred Expenditure					9.
3.	Deferred Income					10.

Class a	LIABILITIES b	Balance in the Current Financial Period 5	Balance in the Last Financial Period 6
	TOTAL LIABILITIES (A.. + B. + C.I.)	84 940	92 358
A.	Shareholders' Equity (A.I. + A.II. + A.III. + A.IV. + A.V.)	19 707	23 038
A. I.	Issued Share Capital (A.I.1. + A.I.2. + A.I.3.)	22 320	22 320
A. I. 1.	Issued Share Capital	22 320	22 320
2.	Own Shares and Interests		
3.	Changes in Equity		
A. II.	Capital Funds (Sum A.II.1 to A.II.4)		
A. II. 1.	Share Premium		
2.	Other Capital Funds		
3.	Asset Revaluation Reserve		
4.	Minority Interests		
A. III.	Profit Funds (A.III.1. + A.III.2.)	724	509
A. III. 1.	Legal Reserve / Indivisible Fund	713	505
2.	Statutory and Other Funds	11	4
A. IV.	Profit / Loss Brought Forward (A.IV.1. + A.IV.2.)	-6	-3 939
A. IV. 1.	Unattributed Profit of Previous Years		
2.	Accumulated Losses of Previous Years	-6	-3 939
A. V.	Retained Profit / Loss of the Current Financial Year /+ -/	-3 331	4 148
B.	Foreign Assets (B.I. + B.II. + B.III. + B.IV.)	65 167	69 273
B. I.	Reserves (Sum B.I. 1. to B.I.4.)		2 017
B. I. 1.	Legal Reserves		
2.	Provisions for Pensions and Similar Liabilities		
3.	Income Tax Provisions		2 017
4.	Other Provisions		
B. II.	Long-term Liabilities (Sum B. II.1. to B.II.10.)	85	53
B. II. 1.	Trade Creditors		
2.	Liabilities to Subsidiary Companies		
3.	Liabilities to Associated Companies		
4.	Liabilities to Shareholders / Owners and Alliance Partners		
5.	Long-term Accepted Deposits		
6.	Issued Bonds		
7.	Long Term Bonds Due		
8.	Doubtful Debts		
9.	Other Long-term Liabilities		
10.	Deferred Taxation	85	53

Class a	LIABILITIES b	Balance in the Current Financial Period 5	Balance in the Last Financial Period 6
B. III.	Short-term Liabilities (Sum B.III.1. to B.III.11.)	65 082	67 203
B. III. 1.	Trade Creditors	31 299	54 795
2.	Liabilities to Subsidiary Companies	26 930	
3.	Liabilities to Associated Companies		
4.	Liabilities to Shareholders / Owners and Alliance Partners		
5.	Employee Related Liabilities	822	766
6.	Social Security and Health Insurance Liabilities	443	533
7.	State - Taxation Liabilities and Subsidies	2 421	1 511
8.	Short-term Accepted Deposits		
9.	Issued bonds		
10.	Provisions	3 110	9 598
11.	Other Liabilities	57	
B.IV.	Bank Loans and Borrowings (Sum B.IV. 1. to B.IV.3.)		
B.IV. 1.	Long-term Bank Loans		
2.	Current Bank Loans		
3.	Short-term Borrowings		
C. I.	Accruals (C.I.1 +C.I.2.)	66	47
C. I. 1.	Accrued Expenses	66	47
2.	Deferred Revenue		

Prepared on: 31.1.2009

Legal form of the accounting entity: ltd.

Subject of business: purchasing and selling of goods

Signature:

PROFIT AND LOSS ACCOUNT by Type

in full

as on 31.12.2008

(in whole thousands of CZK)

Name and Address of the Accounting Entity

Sarantis Czech Republic, s.r.o.

Roháčova 77

Praha 3

13000

Reg. No.
2 5 7 0 5 9 7 1

Class a	TEXT b	Result in the Accounting Period	
		Current 1	Last 2
I.	Sales Revenue	181 883	184 480
A.	Cost of Goods Sold	79 388	84 248
+	Gross Profit (I. - A.)	102 495	100 232
II.	Outcome (II.1. to II.3.)		
II.1.	Sales of Own Products and Services		
2.	Difference in Own Produced Stock		
3.	Own Closing Stock		
B.	Direct Costs (B.1. + B.2.)	66 791	59 370
B. 1.	Materials, Light and Power	13 802	12 145
2.	Services	52 989	47 225
+	Value Added (I. - A. + II.-B.)	35 704	40 862
C.	Personnel Expenses (C.1. to C.4.)	18 121	15 058
C. 1.	Wages	13 205	11 066
2.	Directors' Emoluments (excl. Wages)		
3.	Social Security and Health Insurance Costs	4 621	3 762
4.	Fringe Benefits	295	230
D.	Fees and Taxes	4	2
E.	Long Term Tangible and Intangible Asset Depreciation	578	421
III.	Revenue from Sales of Long Term Assets and Materials (III.1. + III.2.)		
III.1.	Revenue from Sales of Long Term Assets		
2.	Revenue from Sales of Materials		
F.	Net Book Value of Sold Long Term Assets and Materials (F.1. + F.2.)		
F. 1.	Net Book Value of Sold Long Term Assets		
2.	Net Book Value of Sold Materials		
G.	Reserves and Deferred Income in Operating Revenue	-36	52
IV.	Other Operating Revenue	412	1 482
H.	Other Operating Expenses	16 981	21 483
V.	Operating Revenue Carried Forward		
I.	Operating Expenses Carried Forward		
*	Net Profit from Operations (Calculated Items (+) to V.)	468	5 328

Class a	TEXT b	Result in the Accounting Period	
		Current 1	Last 2
VI.	Revenue from Sold Securities and Shares		
J.	Sold Securities and Shares		
VII.	Revenue from Long Term Financial Assets (VII.1. to VII.3.)		
VII.1.	Revenue from Securities and Shares in the Group		
2.	Revenue from Other Long Term Securities and Shares		
3.	Revenue from Other Investments		
VIII.	Revenue from Short Term Financial Assets		
K.	Finance Costs		
IX.	Revenue from Revalued Securities		
L.	Expenses from Revalued Securities		
M.	Reserves and Provisions Adjustments		
X.	Interest Received	4	2
N.	Interest Paid	137	
XI.	Other Financial Revenue	4 610	2 116
O.	Other Financial Expenses	8 001	1 677
XII.	Financial Revenue Carried Forward		
P.	Financial Expenses Carried Forward		
*	Profit / Loss from Financial Operations (Calculated Items VI. to P.)	-3 524	441
Q.	Income Tax on Ordinary Activities (Q. 1. + Q.2.)	275	1 621
Q. 1.	- Payable	243	1 588
2.	- Deferred	32	33
**	Profit / Loss from Ordinary Activities (Net Profit from Operations + Profit / Loss from Financial Operations - Q.)	-3 331	4 148
XIII.	Exceptional Revenue		
R.	Extraordinary Expenses		
S.	Income Tax on Extraordinary Activities (S.1 + S.2)		
S. 1.	- Payable		
2.	- Deferred		
*	Extraordinary Profit / Loss (XIII. - R. - S.)		
T.	Profit / Loss Attributed to Shareholders (+/-)		
***	Profit / Loss of the Accounting Period (+/-) (Profit / Loss from Ordinary Activities + Extraordinary Profit / Loss - T.)	-3 331	4 148
****	Profit / Loss before tax (Profit from Operations + Profit / Loss from Financial Operations + Exceptional Revenue - R.)	-3 056	5 769

Prepared on: 31.1.2009

Legal form of the accounting entity: ltd.

Subject of business: purchasing and selling of goods

Signature:

**Notes to the financial statements in accordance with § 39
of the Regulation No. 500/2002 Col.**

ARTICLE 1

Company: Sarantis Czech Republic s.r.o.

Registered office: Roháčova 11/1050, 130 00 Praha 3

IN: 25705971

Legal form of the accounting entity: ltd.

Line of business: purchasing and selling of goods

Balance day: December 31, 2008

Moment of preparation of the financial statements: January 29, 2009

Date of incorporation (or initiation of activity) of the accounting unit: October 29, 1998

Person responsible for accounting (name and signature):

Jan Krzysztof Kaminski, director

Henryka Marta Szczepkowska, director

Person responsible for financial statements (name and signature):

Lucie Ratvajová

In Prague 3

on January 29, 2009

Individual or legal entity taking a share of more than 20% of registered capital of the accounting unit:
Sarantis Polska Spolka Akcyjna 100%

Names and surnames of members of statutory bodies:

Henryka Marta Szczepkowska

Krzysztof Jan Kaminski

There were no changes of registration in the Commercial Register in 2008.

Description of organizational structure of the accounting entity, or fundamental changes within the accounting period:

The company is directed by a director.

The company is further organizationally divided into the following departments:

- Logistics
- Commercial department
- Marketing
- Administration
- Financial department

There have been no organizational changes in 2008.

ARTICLE 2

Average number of employees during the accounting period: 29 Personal costs: 18,122 th. CZK

Members of regulatory bodies (count): 5 Personal costs: 5,008 th. CZK

ARTICLE 3

General accounting principles used:

Double-entry principle and principle of factual and time continuity in accordance with Act on Accounting, Regulation on accounting No. 500/2002 Col. and accounting standards No. 001-023.

Accounting policies used:

Assets depreciation, allowances to receivables and goods, valuation, creation of provisions.
Accounting entity did not create an income tax provision in 2008.

Method of valuation:

Purchased assets are valued at their purchase price.
Purchased inventories are valued at cost of acquisition + interrelated costs (transport of goods).
Diminution of inventories is valued by weighted arithmetic average.
The accounting unit did not use valuation at own costs and reproductive purchase price.

Method of depreciation:

Fixed tangible (over 40,000 CZK) and intangible (over 60,000 CZK) assets depreciate according to the depreciation plan. Period of depreciation of assets with purchase price of more than 100,000 CZK has been determined to 5 years.

Small tangible assets with purchase price from 6,000 to 40,000 CZK, purchased after January 1, 2005, depreciate according to the depreciation plan for 36 months. Assets purchased before the year 2005 depreciate for the period of 48 months.

Method of allowances recording:

Tax allowances to receivables are created in accordance with the Reserve Act No. 593/1992 Col., that is until the end of the year 2004 33%, in 2005, 2006, 2007 and 2008 creation in the amount of 20%.

Accounting allowances are recorded overdue:

- of more than 60 days, 10% of the value of receivable
- of more than 90 days, 15% of the value of receivable
- of more than 180 days, 30% of the value of receivable
- of more than 270 days, 60% of the value of receivable
- of more than 360 days, 100% of the value of receivable

Allowances to goods are created in connection with inventories turn-over indicator.

Method of determination of accumulated depreciation of assets:

In accordance with the depreciation plan.

Conversion method of data in foreign currencies into the Czech currency:

Accounting unit uses actual exchange rate of Czech National Bank.
Assets and liabilities in foreign currencies are converted by the exchange rate of Czech National Bank valid on the balance day.

Method of determination of the real value of assets and liabilities:

Historical values including allowances and accumulated depreciation recording.

ARTICLE 4

Significant items from the balance sheet which are essential for analysis and evaluation of the financial assets situation and retained profit of the accounting unit, **which do not directly result from the balance sheet:**
Out of total volume of receivables as to December 31, 2008, 79% are receivables due from business chains.

Significant items from profit and loss account essential for analysis and for evaluation of the financial assets situation and retained profit of the accounting unit, **which do not directly result from profit and loss account:**
Significant part in the amount of 12,809 th. CZK from other operating costs total amounting to 17,097 th. CZK, represents costs related with turn-over bonuses according to the contracts with business chains.

Particularly presented significant data, which are not separately recorded in the balance sheet and in profit and loss account:

Specification of deferred tax liability or receivable: Deferred liability in the amount of 85 th. CZK arose from tax- and book-depreciated price of assets.
Long-term bank loans incl. interest rates: None
Description of the loan security: None
Received subsidies for investment and operating purposes: None
Liabilities due from entities with substantial influence: Short-term loan from Sarantis Polska in the amount of 26,930 th. CZK

ARTICLE 5

Receivables and liabilities:

Receivables	Liabilities
<hr/>	
Total receivables: 53,472 th. CZK	Total liabilities: 31,299 th. CZK
Due receivables: 43,798 th. CZK	Due liabilities: 16,667 th. CZK
Structure of overdue receivables:	Structure of overdue liabilities:
1 – 30 days 5,793 th. CZK	1-30 days 14,222 th. CZK
31-90 days 1,483 th. CZK	31-90 days 308 th. CZK
91-365 days 959 th. CZK	91-365 days 258 th. CZK
over 365 days 1,148 th. CZK	over 365 days - 156 th. CZK
Thereof receivables within the group	Thereof liabilities within the group
<hr/>	
Total receivables: 132 th. CZK	Total liabilities: 25,416 th. CZK
Structure of overdue receivables:	Structure of overdue liabilities:
within 365 days 0 th. CZK	within 365 days 7,324 th. CZK
over 365 days 19 th. CZK	

Small intangible and tangible assets not recorded in the balance sheet, recorded in the notes regarding material principle:

Accounting unit takes stock of assets in the total purchase price of 111 th. CZK.

Foreign assets:

Assets within leased company: None

Total amount if liabilities not recorded in the balance sheet: None

Pension liabilities: None

Liabilities due from accounting entity in the consolidated unit: None

Significant events, which will occur between balance day and the financial statements preparation date:

No significant events occurred.

ARTICLE 6

Specification of profit and loss items, prepared in accordance with the note no. 3 to the Regulation No. 500/2002 Col.

Revenues	Value
Item	Value
<hr/>	
Revenues from goods sold	181,884 th. CZK

Production	0
Revenues from sale of fixed assets and materials	0
Other operating revenues	412 th. CZK
Transfer of operational revenues	0
Out of total revenues, revenues within the group	176 th. CZK



Costs Item	Value
Costs of goods sold	79,388 th. CZK
Production consumption	66,675 th. CZK
Personal expenses	18,122 th. CZK
Taxes and charges	4 th. CZK
Depreciation of fixed intangible and tangible assets	578 th. CZK
Net book value of disposed fixed assets and materials	0 th. CZK
Reserves and Allowances in Operating Revenue	- 37 th. CZK
Other operational costs	17,097 th. CZK
Transfer of operational costs	0 th. CZK
Goods purchased within the group	60,215 th. CZK

ARTICLE 7

Material increases or decreases in individual elements of equity in thousands CZK:

	2007 Initial state	Increase/ decrease	Final state	2008 Initial state	Increase/ decrease	Final state
Equity	18,886	4,160	23,046	23,046	-3,339	19,707
Share capital	22,320	0	22,320	22,320	0	22,320
Legal reserve fund	257	248	505	505	208	713
Social fund	0	4	4	4	0	4
Loss of previous years	- 8,637	4,698	- 3,939	-3,939	3,940	1
Profit of current year	4,946	-798	4,148	4,148	- 7,479	-3,331

Social fund is created in accordance with labour-law provisions of the Slovak republic for employees domiciled in Slovak republic.

ARTICLE 8

Scheme of revenues according to the type of activity and geographical location of the market, which significantly differ from each other:

	Value	Type of activity
Goods		
Products		
Services		
	Value	Geographical location of the market
Goods	16,369 th. CZK	Slovak republic
	101 th. CZK	Poland
	23 th. CZK	Hungary
	52 th. CZK	Serbia
Products	0	
Services	0	

CASH-FLOW STATEMENT

for the period 1.1.2008 to 31.12.2008

(in thousand CZK)

Reg. No.: 25705971

Name and Address of the Accounting Entity:

Sarantis Czech Republic, s.r.o.

Roháčova 77

Praha 3

13000

Item	Description	In the Accounting Period	
		Current	Last
P.	Cash and Equivalents at the Beginning of the Accounting Period	4 614	606
CASH-FLOW FROM THE MAIN SUBJECT OF BUSINESS (OPERATIONS)			
Z.	Profit / Loss from Ordinary Activities before Taxation	-3 331	5 769
A.1.	Amendment with Non-monetary Operations	540	471
A.1.1.	Fixed Asset Depreciation (+) without the Book Value and also the Provision for Assets' Amortisation	578	421
A.1.2.	Changes in Provisions and Reserves	-36	52
A.1.3.	Profit/Loss from Sale of Fixed Assets Accounted for in Revenue-, Expenses+		
A.1.4.	Profit from Dividends and Profit Shares (-)		
A.1.5.	Interest Paid (+) with the Exception of Capitalised Interest, Interest Received (-)	-2	-2
A.1.6.	Possible Adjustments with Other Non-financial Operations		
A.*	Net Cash-Flow from Operations before Taxation, Changes in Working Capital and Exceptional Items	-2 791	6 240
A.2.	Changes in Non-financial Items within the Working Capital	5 472	-305
A.2.1.	Change in Receivables from Operations (+/-), Asset Account of the Time Difference	14 681	-28 216
A.2.2.	Change in Short-term Payables from Operations (+/-), Liability Account of the Time Difference	-2 102	29 958
A.2.3.	Change in Stock (+/-)	-7 107	-2 047
A.2.4.	Change in Short-term Financial Assets other than Cash or Equivalents		
A.**	Net Cash-Flow from Operations before Taxation and Exceptional Items	2 681	5 935
A.3.	Interest Paid with the Exception of Capitalised Interest (-)	-137	
A.4.	Interest Received (+)	4	2
A.5.	Tax Paid on Ordinary Activities and Additional Tax of Prior Period (-)		-1 588
A.6.	Revenue and Expenses Connected with Exceptional Events, including Income Tax		
A.7.	Dividends Received and Profit Shares (+)		
A.***	Net Cash-Flow from Operations	2 548	4 349

Item	Description	In the Accounting Period	
		Current	Last
CASH-FLOW FROM INVESTMENTS			
B.1.	Expenses Connected with the Acquisition of Fixed Assets	-640	-739
B.2.	Revenue from Sold Fixed Assets		
B.3.	Loans and Dividends to Shareholders		
B.***	Net Cash-Flow Related to Investments	-640	-739
CASH-FLOW FROM FINANCIAL TRANSACTIONS			
C.1.	Impact of fluctuations in liabilities affecting Cash and Equivalents	-1 850	361
C.2.	Impact of Changes in Owners Equity on Cash and Equivalents		37
C.2.1.	Cash and Equivalents increase from increases in Equity (+)		37
C.2.2.	Paid Equity Shares to Partners (-)		
C.2.3.	Other Financial Deposits by Partners and Shareholders		
C.2.4.	Loss Paid by Partners (+)		
C.2.5.	Direct Fund Drawings (-)		
C.2.6.	Paid Dividends or Profit Shares, including Withheld Tax (-)		
C.***	Net Cash-Flow Related to Financial Transactions	-1 850	398
F.	Net Addition, or Decrease in Funds	58	4 008
R.	Cash and Equivalents at the End of the Period	4 672	4 614

Prepared on: 31.1.2009

Legal form of the accounting entity: ltd.

Subject of business: purchasing and selling of goods

Signature: